

Powerlaw Corp. (Nasdaq: PWRL) Dividend Reinvestment Plan

The PWRL Dividend Reinvestment Plan is an opt-out plan, which means your dividends are automatically reinvested in purchasing additional shares unless you elect to receive them in cash. To discontinue dividend reinvestment and receive future dividends in cash, shareholders may update their online account or submit a signed written request.

Any update or signed written request to change your enrollment status under the plan must be made or submitted at least five business days prior to any dividend/distribution record date; otherwise, such update or request to change your enrollment status will not be effective until the next declared dividend or other distribution.

How to Opt Out of Dividend Reinvestment

How you opt out depends on where your PWRL shares are held. There are two ways to hold shares:

- **Directly with CSST.** See *section (a)* below.
- **Through a brokerage account.** See *section (b)* below.

Hold shares through both CSTT and a brokerage account?

You must make a separate DRIP election for each account (see sections a & b). Opting out in one account does not change your election in the other. The only exception is if you transfer all your shares into a single account.

a. If your shares are held directly with CSTT

You can opt out online or in writing. Your election must be received **at least five business days before the dividend or distribution record date**. Elections received after that deadline take effect starting with the next declared dividend or distribution.

Online:

1. Log in to your [CSTT account](#) and at the top, click **Action Items → Plan Enrollment**.
2. Click **Change Reinvestment Options** at the bottom of the screen, then select **Full Cash**.
3. Choose to receive your distributions by **check** or by **direct deposit**.
4. Follow the prompts to confirm the information submitted is correct, accept and submit your changes.
5. After submitting, the screen should display "Updated Plan Enrollment Options" with the Reinvestment Option reflecting Full Cash, along with the payment method you selected.

Be sure to check the **Payment Options** screen to confirm your details are correct for direct deposit. If you do not or are unable to enroll in direct deposit, make sure the mailing address on your CSTT account is current. CSTT mails distribution checks to the address on file. You can update your address online or by contacting CSTT directly.

You may also submit a signed written request to:

Continental Stock Transfer & Trust Co.
Attn: Shareholder Services / DRP Dept
1 State Street, 30th Floor
New York, NY 10004-1561
Email: drp@continentalstock.com
Fax: **(212) 616-7612**

Your request should include:

- your name and address
- a daytime phone number
- the last four digits of your Social Security or tax identification number
- a reference to Powerlaw Corp.

Each shareholder, or the shareholder's authorized representative, must sign the request. For additional resources, including signature and documentation requirements for different account types, please see the Fund Documents page on our website.

b. If your shares are held through a brokerage account

If your shares are held through a brokerage, you do not need a CSTT account or stockholder account number. Contact your broker and ask to receive your PWRL distributions in cash instead of reinvesting them through the DRIP. Your broker can walk you through the election and let you know about any deadline it sets, so reach out well before the record date.